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## **REPT BATTERO Energy Co., Ltd.**

### **瑞浦蘭鈞能源股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 0666)**

## **PROFIT WARNING**

This announcement is made by REPT BATTERO Energy Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules, namely under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

As disclosed in the prospectus of the Company dated December 8, 2023, it was expected that the Company would record a net loss for the year ended December 31, 2023. The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended December 31, 2023, the Group is expected to record a net loss for the year ended December 31, 2023 in the range between RMB1.8 billion to RMB2.0 billion, as compared to the net loss for the year ended December 31, 2022 of RMB0.45 billion.

The estimated substantial increase in net loss of the Group for the year ended December 31, 2023 is primarily due to (i) the negative impact resulted from the downward trend in key raw material prices in the lithium-ion battery industry in 2023 on the Group’s gross profit, primarily because the Group’s product prices were adjusted downward in line with the prevailing market prices of raw materials, while there was a lag of time before the decrease in the market prices of raw materials were reflected in the Group’s cost of sales due to the production period; (ii) an increase in impairment provision for trade receivables attributable to the prolongation of the collection period from some of the Group’s downstream customers; (iii) an increase in management expenses attributable to the continuous expansion of production and operation scale; and (iv) an increase in research and development expenses for new product development.

The above information is only a preliminary assessment by the Board based on the information currently available to the Group, including the unaudited consolidated management accounts of the Group for the year ended December 31, 2023, which have not been confirmed, reviewed or audited by the Company's auditors or the audit committee of the Board, and are subject to finalisation and other possible adjustments. Further details of the Group's financial information for the year ended December 31, 2023 will be disclosed in the Company's annual results announcement, which is expected to be published by the end of March 2024.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**REPT BATTERO Energy Co., Ltd.**  
**Dr. Cao Hui**  
*Chairman and Executive Director*

Hong Kong, February 29, 2024

*Directors of the Company as of the date of this announcement are: Dr. Cao Hui, Dr. Wu Yanjun and Ms. Huang Jiehua as executive directors, Mr. Hu Xiaodong, Mr. Wang Haijun, Ms. Xiang Yangyang, Mr. Wei Yong and Mr. Yu Xinhua as non-executive directors, and Ms. Wong Sze Wing, Dr. Wang Zhenbo, Dr. Ren Shenggang and Dr. Simon Chen as independent non-executive directors.*