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REPT BATTERO Energy Co., Ltd.

瑞浦蘭鈞能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0666)

CHANGE OF PRESIDENT

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The board (the “**Board**”) of directors of REPT BATTERO Energy Co., Ltd. (the “**Company**”) hereby announces that for the purpose of achieving better corporate governance of the Company pursuant to code provision C.2.1 of Part 2 of the Corporate Governance Code (the “**CG Code**”) as set out in Appendix C1 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the Board has approved a separation of the roles of chairman and chief executive officer, and Dr. Cao Hui has ceased to be the president of the Company (the “**President**”) with effect from 29 October 2024. Upon such change, Dr. Cao Hui will continue to serve as the chairman of the Board, executive director, chairman of the Nomination Committee and the Environment, Social and Governance Committee, and member of the Remuneration and Appraisal Committee of the Company.

Dr. Cao Hui has confirmed with the Company that he has no disagreement with the Board and there are no matters relating to his resignation as the President that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited.

The Board would like to express its sincere gratitude to Dr. Cao Hui for his contributions to the Company during his tenure as the President.

The Board hereby announces that Mr. FENG, TING has been appointed as the President with effect from 29 October 2024.

The biographical details of Mr. FENG, TING are set out below:

Mr. FENG, TING, aged 36, is currently the chairman at BatteroTech Co., Ltd (蘭鈞新能源科技有限公司), a subsidiary of the Company, and the chairman of Jiaxing BatteroTech Corporation Limited (嘉興蘭鈞科技有限公司), a subsidiary of the Company. Mr. FENG, TING worked at Cinda Securities Co., Ltd. (信達證券股份有限公司, a company listed on the Shanghai Stock Exchange, stock code: 601059) from 2015 to 2020, where he successively served as a project specialist and a manager in the asset management department and the investment banking department. From 2021 to 2023, he worked at Shanghai SIGMA High-tech Co., Ltd. (上海希格瑪高技術有限公司) as a deputy general manager, and is responsible for marketing and investment. Since 2024, Mr. FENG, TING worked at BatteroTech Co., Ltd (蘭鈞新能源科技有限公司) as the chairman and worked at Jiaxing BatteroTech Corporation Limited (嘉興蘭鈞科技有限公司) as the chairman. Mr. FENG, TING obtained a bachelor's degree in economics from the University of British Columbia in Canada in 2011. He received a master of science degree from Northwestern University in the United States in 2012 and a master of science degree from Columbia University in the United States in 2013. He is currently a doctoral candidate at Johns Hopkins University in the United States.

Mr. FENG, TING is the spouse of Ms. Xiang Yangyang, a non-executive director of the Company, and the son-in-law of Mr. Xiang Guangda, the controlling shareholder of the Company.

As at the date of this announcement, Wenzhou Qingshan Metal Materials Partnership (Limited Partnership) (溫州青衫金屬材料合夥企業(有限合夥), “**Wenzhou Qingshan**”), one of the employee shareholding platforms of the Company, directly holds 24,000,000 domestic unlisted shares of the Company. Mr. FENG, TING is the general partner of Wenzhou Qingshan. Therefore, pursuant to Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”), Mr. FENG, TING is deemed to be interested in the 24,000,000 domestic unlisted shares of the Company (representing approximately 1.1% of the issued share capital of the Company, and approximately 1.2% of the domestic unlisted shares of the Company) held by Wenzhou Qingshan.

As at the date of this announcement, Wenzhou Chenshan Enterprise Management Partnership (Limited Partnership) (溫州辰杉企業管理合夥企業(有限合夥), “**Wenzhou Chenshan**”) and Wenzhou Futang Enterprise Management Partnership (Limited Partnership) (溫州富堂企業管理合夥企業(有限合夥), “**Wenzhou Futang**”) directly hold the registered capital of RMB143,000,000 and RMB57,000,000 of BatteroTech Corporation Limited (上海蘭鈞新能源科技有限公司, “**BatteroTech Shanghai**”), respectively, an associated corporation (within the meaning of Par XV of the SFO) of the Company. Mr. FENG, TING is the general partner of Wenzhou Chenshan and Wenzhou Futang. Therefore, pursuant to Part XV of the SFO, Mr. FENG, TING is deemed to be interested in the aggregated registered capital of RMB200,000,000 of BatteroTech Shanghai (representing 20% of the total registered capital of BatteroTech Shanghai), an associated corporation of the Company, held by Wenzhou Chenshan and Wenzhou Futang.

The Company has entered into a service contract with Mr. FENG, TING, and the term of office of Mr. FENG, TING as the President will commence from 29 October 2024 and end upon the expiry of the term of the first session of the Board. Pursuant to the service contract, the remuneration of Mr. FENG, TING includes, salaries, allowances, performance bonus, contribution to pension schemes, and other benefits in kind, and his remuneration is approximately RMB1.2 million per year.

Save as disclosed above, as at the date of this announcement, Mr. FENG, TING (i) does not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not have any other relationship with any director, supervisor, senior management, substantial shareholder or controlling shareholder (as defined in the Listing Rules) of the Company; (iii) does not hold any other position in the Company or any of its subsidiaries; and (iv) does not have, or is deemed to have, any other interests in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Save as disclosed above, there are no other matters relating to the appointment of Mr. FENG, TING as the President that need to be brought to the attention of the Shareholders and there is no other information relating to Mr. FENG, TING that is required to be disclosed pursuant to Rules 13.51(2) of the Listing Rules.

COMPLIANCE WITH CODE PROVISION C.2.1 OF THE CG CODE

Pursuant to code provision C.2.1 of the CG Code, the roles of chairman and chief executive officer should be separate and should not be performed by the same individual. Following the above change of President, the roles of the chairman of the Board and President of the Company will be performed by Dr. Cao Hui and Mr. FENG, TING, respectively. The Company has also clearly established and set out in writing the division of responsibilities between the chairman of the Board and the President, so that the balance of power and authority between the Board and the management of the Company could be better maintained. Accordingly, the Company has complied with the requirements under code provision C.2.1 of the CG Code.

By Order of the Board
REPT BATTERO Energy Co., Ltd.
Dr. Cao Hui
Chairman and Executive Director

Hong Kong, 29 October 2024

Directors of the Company as of the date of this announcement are: Dr. Cao Hui, Dr. Wu Yanjun and Ms. Huang Jiehua as executive directors; Mr. Hu Xiaodong, Mr. Wang Haijun, Ms. Xiang Yangyang, Mr. Wei Yong and Mr. Yu Xinhua as non-executive directors; and Ms. Wong Sze Wing, Dr. Wang Zhenbo, Dr. Ren Shenggang and Dr. Simon Chen as independent non-executive directors.