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REPT BATTERO Energy Co., Ltd.

瑞浦蘭鈞能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0666)

**PROPOSED ADOPTION OF THE H SHARE INCENTIVE SCHEME
PROPOSED AUTHORISATION TO THE BOARD AND/OR
THE DELEGATE(S) TO HANDLE MATTERS PERTAINING
TO THE H SHARE INCENTIVE SCHEME
AND CLOSURE OF THE REGISTER OF MEMBERS**

PROPOSED ADOPTION OF THE H SHARE INCENTIVE SCHEME

The board (the “**Board**”) of directors of REPT BATTERO Energy Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that on 26 November 2024, the Board has resolved to propose the adoption of the H Share incentive scheme (the “**H Share Incentive Scheme**”) of the Company. The H Share Incentive Scheme shall become effective upon the consideration and approval of the Shareholders which will be sought at the forthcoming extraordinary general meeting of the Company (the “**EGM**”).

The H Share Incentive Scheme aims (i) to promote the achievement of long-term sustainable development and performance goals of the Company; (ii) to closely align the interests of the grantees with those of the shareholders of the Company (the “**Shareholders**”), investors and the Company, thereby enhancing the cohesion of the Company and facilitating the maximisation of the value of the Company; and (iii) to improve the Company’s incentive mechanism to attract, motivate and retain Directors, senior management, employees and experts and consultants of the Group who have made outstanding contributions to the sustainable operation, development and long-term growth of the Company.

The scheme limit of the H Share Incentive Scheme shall not exceed 3% of the Company's total Shares in issue as at the adoption date (i.e. the date on which the adoption of the H Share Incentive Scheme is approved by the Shareholders' general meeting) (the "**Scheme Limit**"), which is expected to be 68,306,222 H Shares (assuming no new Shares will be issued from the date of this announcement up to the adoption date). The Board and/or the delegatee(s) shall not make any further grant of awarded shares which will result in the Scheme Limit being exceeded without Shareholders' approval.

The source of the awarded shares granted under the H Share Incentive Scheme shall be H Shares to be acquired by the trustee through on-market and/or off-market transactions at the prevailing market price by utilising the scheme funds in accordance with the instructions of the Company and the relevant provisions of the scheme rules.

The H Share Incentive Scheme constitutes a scheme referred to in Chapter 17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited involving existing shares of the Company.

PROPOSED AUTHORISATION TO THE BOARD AND/OR THE DELEGATE(S) TO HANDLE MATTERS PERTAINING TO THE H SHARE INCENTIVE SCHEME

In order to ensure the successful implementation of the H Share Incentive Scheme, the Board proposed that subject to the approval of the H Share Incentive Scheme by the Shareholders at the EGM, the Shareholders also grant an authorisation to the Board and/or the delegate(s) to deal with certain matters in relation to the H Share Incentive Scheme, details of the authorisation will be set out in the circular.

EGM

Pursuant to the articles of association of the Company, the H Share Incentive Scheme and related matters are subject to, among other things, the approval of Shareholders at a general meeting of the Company. The proposed adoption of the H Share Incentive Scheme and the proposed authorisation to the Board and/or the delegate(s) to handle matters pertaining to the H Share Incentive Scheme are subject to the approval of the Shareholders by special resolutions at the EGM.

The EGM will be convened to consider and, if though fit, approve, among other things, the proposed adoption of the H Share Incentive Scheme and the proposed authorisation to the Board and/or the delegate(s) to handle matters pertaining to the H Share Incentive Scheme. A circular of the Company containing, among other things, (i) further details of the H Share Incentive Scheme; (ii) the proposed authorisation to the Board and/or the delegatee(s) to handle matters pertaining to the H Share Incentive Scheme; and (iii) a notice convening the EGM, is expected to be despatched to the Shareholders in due course.

CLOSURE OF THE REGISTER OF MEMBERS

In order to ascertain Shareholders' entitlement to attend and vote at the EGM, the H Shares register of members of the Company will be closed from Tuesday, 10 December 2024 to Friday, 13 December 2024 (both days inclusive), during which period no transfer of H Shares of the Company will be effected. The holders of H Shares whose names appear on the register of members of the Company on Friday, 13 December 2024 will be entitled to attend and vote at the EGM.

In order to qualify for attending and voting at the EGM, for holders of H Shares, all share certificates and the transfer documents must be lodged with the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Monday, 9 December 2024.

By Order of the Board
REPT BATTERO Energy Co., Ltd.
Dr. Cao Hui
Chairman and Executive Director

Hong Kong, 26 November 2024

Directors of the Company as of the date of this announcement are: Dr. Cao Hui, Dr. Wu Yanjun and Ms. Huang Jiehua as executive directors; Mr. Hu Xiaodong, Mr. Wang Haijun, Ms. Xiang Yangyang, Mr. Wei Yong and Mr. Yu Xinhua as non-executive directors; and Ms. Wong Sze Wing, Dr. Wang Zhenbo, Dr. Ren Shenggang and Dr. Simon Chen as independent nonexecutive directors.