



## Bank Statement Program Narrative Form

### Loan Information

Loan Amount:  Occupancy:   
LTV:  Loan Purpose:

### Business Narrative

Borrower Name:  Business Name:   
Business Website:  Business Address:

Please complete the following Business Narrative information for the business in which you are submitting Bank Statement or 1099 income documentation to qualify.

- 1) What percent of the business does the borrower own?
- 2) What is the combined number of employees/contractors (excluding the borrower)?
- 3) How does the business get paid? (Select all that apply)
- |  |                                |   |                                  |                                 |  |
|--|--------------------------------|---|----------------------------------|---------------------------------|--|
| <input type="checkbox"/> Merchant Deposits | <input type="checkbox"/> Zelle | <input type="checkbox"/> Remote Online Deposits | <input type="checkbox"/> CashApp | <input type="checkbox"/> Check  | <input type="checkbox"/> Other: <input type="text"/> |
| <input type="checkbox"/> Branch Deposits   | <input type="checkbox"/> Cash  | <input type="checkbox"/> Venmo                  | <input type="checkbox"/> PayPal  | <input type="checkbox"/> Square |  |
- 4) Business Type: ☐ Service ☐ Manufacturer ☐ Other:

Please provide a brief description of how the business operates, advertises, and generates revenue:

*The Bank Statements that are submitted for this review are expected to identify stable and consistent revenue and/or income that is related to the borrower(s) self-employment business. The AAA scenario team review member will review the bank statement data and will attempt to identify any deposits that either do not appear to be related to the borrower(s) self-employment earnings OR that do not appear to be stable and consistent and will adjust our calculations accordingly. However, in order to ensure the accuracy of this calculation and to provide the greatest service to the borrower, to the extent that there are deposits or activity on these accounts that are not related to standard, ongoing revenue related to the borrower(s) self-employment business, please identify those on submission. As appropriate, during the loan origination process, AAA underwriting may require explanations and/or verification of deposits to confirm that the income that has been calculated can be considered stable business income that is likely to continue.*