

Lock Policy

- Any request for a lock-in rate must be sent to lockdesk@aaalendings.com.
- The lock cut-off time is 4:00 PM PST.
- Agency Loan: For a 12-day rate lock, the loan must be Pre-CTC. For 5/6 ARM, the loan must be approved before lock.
- Self-prepared P&L/WVOE: Can be locked after the loan has been approved. Other programs can be locked after the loan disclosure is signed by the borrowers .
- Rate Extension Fees: The fee for a second-rate extension will be 1.5 times that of the first-rate extension fee. Third-rate extensions are not permitted.
- Re-lock policy: Relocking within thirty days after the lock period expires is not allowed.
- The loan program cannot be changed after lock.