

AAA LENDINGS LOAN EXCEPTION FORM

Broker/Agent Name:		Borrower Last Name:	
Broker/Agent Email:		Loan ID:	
Broker/Agent Contact Number:		Property City:	
Broker/Agent NMLS ID:		Property State:	
Loan Term:	Loan Term:	Loan Amount:	
Interest Only:	Yes / No:	LTV:	
Property Type:	Property Type:	CLTV (if Applicable):	
Property Value:		FICO Score:	
Appraisal or Estimated:	Appraisal or Estimated:	DTI (if Applicable):	
Occupancy:	Occupancy:	DSCR (if Applicable):	
Transaction Type:	Transaction Type:	Reserves (Months):	
Program:	Program :	Residual Income:	
Rate (per AAA Lendings Rate Sheet):		Cash Out Amount (if applicable):	

Exception Summary	E.g. The borrower is first time homebuyer.
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Compensating Factors	At least 2 compensating factors are required. E.g. 1- FICO 756 more than 740 2- 12 months reserves more than required 6 months. 3- DSCR>1.00
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AAA Lendings Decision:	☐ Approved	☐ Conditioned	☐ Declined
AAA Lendings Date:		AAA Lendings by:	
LPA Required for:		LPA Adjustment:	
LPA Required for:		LPA Adjustment:	
AAA Lendings Comments			

The Exception request may also include.

- a) Uniform Residential Loan Application (Fannie Mae Form 1003).
- b) Credit Report(s) for all borrowers.
- c) A property appraisal must also be included for exception requests having to do with property and/or valuation.
- d) Any documents relevant to exceptions and any documents solicited by the reviewer.

CONDITIONS APPLICABLE TO ALL APPROVED EXCEPTIONS

- * Loan must meet all other program requirements.
- * No additional exception is allowed.
- * Any change to loan characteristics (LTV/CLTV, Loan Amount, DTI, Reserves, etc.) requires resubmission for review, approval and pricing.

Exception turn time: 24-48 hours.